



August 18, 2008

National Instrument 24-101 Trade Matching and Settlement

Trade Matching Statement

To : All trade-matching parties providing trade order to, acting on behalf of, or executing a trade with :

Casgrain & Company Limited

This Trade-Matching Statement is being provided in accordance with National Instrument 24-101 – "*Institutional Trade Matching and Settlement*" and Companion Policy 24-101 CP (the "National Instrument"). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

Signed : André Zanga, CA
Vice-President & Chief Financial Officer